

The South African Bank of Athens Limited

BASEL III – COMPOSITION OF CAPITAL DISCLOSURE

December 2018



BANK OF ATHENS

Business and Commercial Bank

COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE
ANNEXURE A

Name of bank/ controlling company The South African Bank of Athens

Six months ended 2018-12-31

TEMPLATE CC1: COMPOSITION OF REGULATORY CAPITAL

Basel III common disclosure template to be used during the transition of regulatory adjustments (i.e. from 1 June 2013 to 1 January 2018)		a	b
Common Equity Tier 1 capital: instruments and reserves		Amounts	Source of reference
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	500,151	(h)
2	Retained earnings		
3	Accumulated other comprehensive income (and other reserves) (BA700 line 31 column 1)	0	
6	Common Equity Tier 1 capital before regulatory adjustments (BA700 line 41 column 1)	500,151	
Common Equity Tier 1 capital: regulatory adjustments			
9	Other intangibles other than mortgage-servicing rights (net related tax liability)	86,222	(b) minus (e)
28	Total regulatory adjustments to Common equity Tier 1 (BA700 lines 42+55+57+58+59+61+63 column 1)	293,343	
29	Common Equity Tier 1 (CET1) (BA700 line 64 column 1)	206,808	
44	Additional Tier 1 capital (AT1) (BA700 line 76 column 1)	-	
45	Tier 1 capital (T1 = CET1 + AT1) (BA700 line 77 column 1)	206,808	
Tier 2 capital and provisions			
50	Provisions (BA700 line 84 column 1)	9,365	
51	Tier 2 capital before regulatory adjustments (BA700 line 78 column 1)	39,365	
Tier 2 capital: regulatory adjustments			
57	Total regulatory adjustments to Tier 2 capital (BA700 line 86 column 1)	-	
58	Tier 2 capital (T2) (BA700 line 87 column 1)	39,365	
59	Total capital (TC = T1 + T2) (BA700 line 88 column 1)	246,173	
60	Total risk weighted assets (BA700 line 6 column 7)	1,722,193	
Capital ratios			
61	Common Equity Tier 1 (as a percentage of risk weighted assets) (BA700 line 18 column 1)	12.01	
62	Tier 1 (as a percentage of risk weighted assets) (BA700 line 18 column 2)	12.01	
63	Total capital (as a percentage of risk weighted assets) (BA700 line 18 column 3)	14.29	
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets)	3.883	
National Minima (if different from Basel 3)			
69	National Common Equity Tier 1 minimum ratio (if different from Basel 3 minimum) (BA700 Column 1 (lines 9 + 14 + 15)) Excluding ICR and DSIB	4.50	
70	National Tier 1 minimum ratio (if different from Basel 3 minimum) (BA700 Column 2 (lines 9 + 14 + 15)) Excluding ICR and DSIB	6.00	
71	National total capital minimum ratio (if different from Basel 3 minimum) (BA700 Column 3 (lines 9 + 14 + 15)) Excluding ICR and DSIB	8.00	
Applicable caps on the inclusion of provisions in Tier 2			
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	18,256	
77	Cap on inclusion of provisions in Tier 2 under standardised approach	9,365	

**COMPOSITION OF CAPITAL DISCLOSURE
TEMPLATE**

ANNEXURE A

Name of bank/ controlling company The South African Bank of Athens

Six months ended 2018-12-31

TEMPLATE CC2: RECONCILIATION OF REGULATORY CAPITAL TO BALANCE SHEET

in 000's

	a	b	c
	Balance sheet as in audited financial statements	Under regulatory scope of consolidation	Source of Reference
	As @ end of period – 31 Dec 2018	As @ end of period – 31 Dec 2018	
Assets			
Cash and balances at central banks	69,737		
Items in the course of collection from other banks			
Trading portfolio assets			
Financial assets designated at fair value			
Derivative financial instruments	5,593		
Loans and advances to banks	226,556		
Loans and advances to customers	1,765,003		
Reverse repurchase agreements and other similar secured lending			
Available for sale financial instruments	1,126,024		
Current and deferred tax assets			
Prepayments, accrued income and other assets	26,961		
Investments in associates and joint ventures			
Other Investments	15		
Goodwill and intangible assets	86,222		
Of which: goodwill			(a)
Of which: other intangibles (excluding MSRs)	86,222		(b)
Of which: MSRs			(c)
Property, plant and equipment	15,417		
Total assets	3,321,527		

	a	b	c
	Balance sheet as in audited financial statements	Under regulatory scope of consolidation	Source of Reference
	As @ end of period – 31 Dec 2018	As @ end of period – 31 Dec 2018	
Deposits from banks	363,272		
Items in the course of collection due to other banks			
Customer accounts	2,553,735		
Repurchase agreements and other similar secured borrowing			
Trading portfolio liabilities			
Financial liabilities designated at fair value			
Derivative financial instruments	5,794		
Debt securities in issue			
Accruals, deferred income and other liabilities	55,696		
Current and deferred tax liabilities			
Of which: DTLs related to goodwill			(d)
Of which: DTLs related to intangible assets			(e)
Of which: DTLs related to MSRs			(f)
Subordinated liabilities	50,000		
Provisions			
Retirement benefit liabilities			
Total liabilities	3,028,497		
Of which: amount eligible for CET1	500,151		(h)
Of which: amount eligible for AT1			(i)
Retained earnings	(207,121)		
Accumulated and other comprehensive income	-		
Total shareholder's equity	293,030		

MAIN FEATURES DISCLOSURE TEMPLATE

ANNEXURE B

Name of bank/ controlling company The South African Bank of Athens

Six months ended 2018-12-31

TABLE CCA: MAIN FEATURES OF REGULATORY CAPITAL INSTRUMENTS

Disclosure template for main features of regulatory capital instruments		Ordinary Share Capital (Including Share Premium)	Subordinated Debt
1	Issuer	South African Bank of Athens	South African Bank of Athens
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	Not Applicable	MOI
3	Governing law(s) of the instrument	South African Banks Act 1990	South African Banks Act 1990
Regulatory treatment			
4	Transitional Basel III rules	CET1	Tier 1 provided that the 5th year preceding the maturity of the instrument, the amount qualifying as Tier 2 capital shall be reduced by an amount equal to 20 percent of the amount so obtained and annually thereafter an amount that each successive year is increased by 20 percent of the amount so obtained.
5	Post-transitional Basel III rules	CET1	Tier 2
6	Eligible at solo.group/group & solo	Solo	Solo
7	instrument type (types to be specified by each jurisdiction)	Ordinary Share Capital and Share Premium	Subordinated debt
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	ZAR 550.1million	ZAR 50million
9	Par value of instrument	ZAR 1	ZAR 50million
10	Accounting classification	Equity attributable to ordinary shares	Subordinated loan
11	Original date of issuance	Ongoing	30-11-2015 & 30-12-2015
12	Perpetual or dated	Perpetual	Dated
13	Original maturity date	N/A	30-11-2022 & 30-12-2022
14	Issuer call subject to prior supervisory approval	No	Yes
15	Optional call date, contingent call dates and redemption amount	N/A	30-11-2022 & 30-12-2022
16	Subsequent call date, if applicabe	N/A	30-11-2020 & 30-12-2020
Coupons / dividends			
17	Fixed or floating dividend / coupon	N/A	Fixed
18	Coupon rate and any related index	N/A	6 month Jibor
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Full Discretionary	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Noncumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convetible	Non-convertible	Yes convertable into Common Equity Tier 1 Capital at the sole discretion of SARB in accordance with the provisions of

			Regulation 38(14)(a)(i) of the Banks Act of 1990
24	If convertible, conversion trigger (s)	N/A	
25	If convertible, fully or partially	N/A	
26	If convertible, conversion rate	N/A	20%
27	If convertible, mandatory or optional conversion	N/A	Mandatory
28	If convertible, specify instrument type convertible into	N/A	Common Equity Tier 1 Capital
29	If convertible, specify issuer of instrument it converts into	N/A	SABA
30	Write-down feature	N/A	Not Applicable
31	If write-down, write-down trigger (s)	N/A	
32	If write-down, full or partial	N/A	
33	If write-down, permanent or temporary	N/A	
34	If temporary write-down, description of write-up mechanism	N/A	
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Basel III Compliant	Senior debt
36	Non-compliant transitioned features	No	
37	If yes, specify non-compliant features	N/A	